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### *Multi-debtor Chapter 11 Representation*

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## **TMA Webinar Examines Ethics in Multiparty Engagements**

CHICAGO – June 2, 2009 – As complex capital structures abound, firms confront a web of debtor and creditor relationships and heightened risk for intercompany conflict. In the next installment of the Turnaround Management Association webinar education series, turnaround experts will unravel ethical issues that can arise when firms represent multiple Chapter 11 debtors.

The webinar, “**Torn Between Two Clients: Selected Ethical Issues In Multiparty Engagements,**” will be held from 12 p.m. to 1 p.m. (EST) on Tuesday, June 9, 2009.

Turnaround and legal experts from the nation’s top firms will identify selected ethical issues that can emerge during multiparty engagements. They also will examine recent Chapter 11 cases illustrating how such issues were resolved. Topics include:

- Committee member issues, including Bankruptcy Rule 2019 disclosure
- Use of confidential information
- Trading walls
- Fiduciary duties applicable to Chapter 11

### **PRESENTERS:**

**Moderator:** John K. Lyons, Partner, Corporate Restructuring, Skadden, Arps, Slate, Meagher & Flom LLP, Chicago, represents major domestic and international corporations in complex business reorganizations, acquisitions and divestitures, typically in distressed situations.

### **Panelists:**

**David Wirt**, Chair, Bankruptcy and Restructuring Group, Locke Lord Bissell & Liddell LLP, Chicago, focuses his practice on insolvency, bankruptcy, and business reorganization matters.

**Jonathan Flaxer**, Partner, Golenbock Eiseman Assor Bell & Peskoe LLP, New York, concentrates on business bankruptcy practice and represents bondholders, Chapter 11 debtors and trustees, creditors’ committees, distressed debt investors, distressed asset acquirers, indenture trustees, and landlords.

**Daniel McGuire**, Partner, Winston & Strawn LLP, Chicago, concentrates his practice in the insolvency, bankruptcy, and business reorganization fields.

**Adrian Frankum**, Senior Managing Director, Corporate Finance, FTI Consulting, Inc., New York, advises companies and creditors on strategic, operational, and financial issues in numerous countries and jurisdictions.

**BACKGROUND:**

The Chicago-based Turnaround Management Association has nearly 9,000 members in 45 regional chapters who comprise a professional community of turnaround practitioners, attorneys, accountants, investors, lenders, venture capitalists, appraisers, liquidators, executive recruiters and consultants.

**CONTACT:** Reporters wishing to participate must make arrangements by Friday, June 5, at 5 p.m. Central. Email your credentials to TMA Public Relations Manager Michele Drayton, [mdrayton@turnaround.org](mailto:mdrayton@turnaround.org), or TMA Director of Integrated Communications Marilyn Canna, [mcanna@turnaround.org](mailto:mcanna@turnaround.org).

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